

Economic Affairs Scrutiny Panel

PUBLIC MEETING

Record of Meeting

Date: 21st September 2009
Meeting 31

Present	Deputy M.R. Higgins, Chairman Deputy C.F. Labey, Vice-Chairman Deputy S. Pitman Deputy D.J.A. Wimberley Deputy J.M. Maçon
Apologies	Deputy G.P. Southern (Depositor Compensation Scheme Review only)
Absent	
In attendance	Mr T. Oldham, Scrutiny Officer Miss K. Boydens, Scrutiny Officer

Ref Back	Agenda matter	Action
	<p>1. Minutes</p> <p>The Panel deferred consideration of its outstanding Minutes to a subsequent meeting.</p>	
<p>14/09/09 Item 2 515/17(8)</p>	<p>2. Depositor Compensation Scheme</p> <p>The Panel noted three reports from its adviser, Mr. Ray LaBrosse of Patterson and LaBrosse Financial Consultants Ltd, Canada. The Panel agreed to a dinner meeting with Mr. LaBrosse on his day of arrival, 23rd September 2009.</p> <p>The Panel noted the itinerary for Mr. LaBrosse and agreed to an early morning meeting on Thursday 24th September 2009 to discuss the OXERA Public Hearing scheduled for 25th September 2009.</p> <p>The Panel noted an email distributed at the Panel Meeting from the Chief Executive of Jersey Finance concerning the next steps of the Depositor Compensation Scheme review.</p> <p>The Panel discussed the draft report and agreed amendments to the Heads of Report.</p> <p>The Panel agreed for the Officer to pursue a meeting between its adviser and the Jersey Bankers Association, to be scheduled for the afternoon of the 24th September 2009.</p> <p>The Panel agreed for the Officer to schedule a further meeting for the Panel's adviser and Mr. M Spurling of HSBC on condition that the Jersey Bankers Association were not available to attend a meeting on the 24th September 2009.</p> <p>The Panel agreed that it would meet Mr. LaBrosse on Saturday 26th September at 1:15pm at Morier House to discuss the</p>	<p>TO</p> <p>KB</p> <p>KB</p>

	Depositor Compensation Scheme report.	
14/09/09 Item 3	3. Annual Business Plan	
517/11(8)	The Panel noted comments by Deputy Pitman regarding the Annual Business Plan. The Panel agreed to consider Deputy Pitman's paper after the Meeting and to forward amendments and comments to the Officer. The Panel agreed that its agreed Comments should be distributed to the States on Tuesday 22 nd September 2009.	
	4. Future Meetings	
	The Panel noted that its next scheduled meeting would take place at 8:30am in Le Capelain Room, States Building, on Thursday 24 th September 2009.	

Signed

Date:

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Chairman
Economic Affairs Scrutiny Panel